

Message Text

UNCLASSIFIED

PAGE 01 STATE 008476

45

ORIGIN XMB-07

INFO OCT-01 NEA-05 ISO-00 EB-11 RSC-01 /025 R

66603

DRAFTED BY: XMB:KARNIG EKIZIAN

APPROVED BY: EB/OCA/REP:GPWILSON

C.E. HOUSTON

WARREN W. GLICK

EB/IFD/ODF-EMLINTON

SPECIAL CHARGE: EXIMBANK

----- 105452

R 151449Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 008476

E.O. 11652: N/A

TAGS: EFIN, BEXP

SUBJ: EXIMBANK FINANCING FOR TITAN CEMENT COMPANY

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$1,350,000 CREDIT TO TITAN CEMENT CO. TO FINANCE 45 PER CENT OF THE COST OF EXPANDING AN EXISTING CEMENT PLANT AT KAMARI.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$3 0,000. THE BALANCE OF 45 PER CENT OR \$1,350,000 WILL BE EXTENDED BY MANUFACTURERS HANOVER TRUST CO. OF N.Y. AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING JULY 15, 1976. THE OBLIGATION SHALL BE GUARANTEED BY A FINANCIAL INSTITUTION SATISFACTORY TO EXIMBANK OR, ALTERNATIVELY, EXIMBANK WILL SHARE THE FIRST MORTGAGE HELD BY THE NATIONAL BANK OF GREECE ON A PRO RATA BASIS.

3. REQUEST EMBASSY ADVISE TITAN CEMENT CO, OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THE SAME. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 008476

STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF

RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

EXIMBANK

RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CEMENT, BANK LOANS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE008476
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:KARNIG EKIZIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740140/aaaablvt.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 02 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 OCT 2002 by martinml>; APPROVED <20-Nov-2002 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR TITAN CEMENT COMPANY
TAGS: EFIN, BEXP, XMB
To: ATHENS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005